

2nd October 2020**HONDA SET TO WITHDRAW FROM FORMULA ONE AT THE END OF 2021**

Scuderia AlphaTauri acknowledges the decision by the Honda Motor Company to withdraw from Formula One at the end of the 2021 season and would like to thank the company for its exceptional efforts as power unit supplier to both Scuderia AlphaTauri and Red Bull Racing.

Our Team partnership has allowed us to achieve great results together in 2019, with Daniil Kvyat's third-place finish at the German Grand Prix and Pierre Gasly's second-place finish in Brazil, followed by this year's victory at the 2020 Italian Grand Prix.

With Max Verstappen scoring Honda's first victory since 2006 at the 2019 Austrian Grand Prix, followed by three further victories and 13 podium finishes in just 31 race starts, Honda becomes the only power unit manufacturer to win with two different teams since the start of Formula One's hybrid era in 2014.

This decision does not affect Honda's commitment to achieving our shared goals during the remainder of our partnership as we aim to build on our joint success until the end of 2021.

"Scuderia AlphaTauri and Honda have built up a very good and professional relationship since we started to cooperate in 2018", said Team Principal, Franz Tost. "We enjoyed great success together in the last few years, winning a race and finishing on the podium twice, with one second and one third place. It's unfortunate that Honda has decided to stop their commitment in Formula One, because their Power Unit's performance has been improving constantly and dramatically to become one of the best engines on the grid in a short period of time, since they returned to the sport. I'm convinced that together we will continue to achieve strong results in the remaining races this season and next year."

"We certainly respect the reason behind Honda's decision to focus on environmental initiatives and to strive for the realization of carbon neutrality, everybody at Scuderia AlphaTauri wish them well in reaching all their goals and to have a successful future ahead. We sincerely want to thank Honda for the fruitful cooperation, we really enjoyed every day we've been working together. It won't be easy to find an engine partner like Honda but, of course, we will start looking at all possibilities to find the best Power Unit solution from 2022 onwards."